TCC Housing Program

Welcome to our BIA Housing Improvement (HIP) program – your path to affordable homeownership!



Explore our Category D Home Buyership Down Payment Assistance section, providing crucial support for Alaska Natives to secure lower mortgages and reduced APRs. Join us in building a brighter future, one home at a time.

Visit our webpage for details!

Category C	Category D Down	
New Home	Payment Assistance	

Comparison of Priority Based on Points	Elder	Young Family	Young Family
Age	15	0	0
Income	20	5	5
Disabilities	10	10	10
Dependents	0	15	15
Overcrowding	0	5	5
Veteran	10	0	0
Selecting Down Payment Assistance	0	0	25
Total Points	55	35	60



Mitchell Shewfelt 907-452-8251 ext. 3319



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F	Pros		Cons	
a homeLower PaChoose yNo limit of priceLess exp	ing time to get syment/APR four home on purchase ensive than	MaReProIns	ilities aintenance epairs operty Taxes surance oreclosure	SCAN ME
renting Own your	r home		2 90 253	

	Rental	Cat C New Home	Cat D Purchase Home
Mortgage	\$2,500	\$0	\$1,100
Insurance & Property Tax	\$0	\$0	\$200
Communication	\$150	\$200	\$150
Heating	\$500	\$2,500	\$500
Water/Sewer	\$150	\$0	\$150
Total Per Month	\$3,450	\$3,200	\$2,250
Wait Time to Get Into Home	1 Month	2-3 Years	6-9 Months

 Higher Monthly Payments Utilities Not Included In Rent Contract Lease Agreements Risk of Eviction Free – No Rent Payment Longer Wait Times Highest Utilities Costs Tailored Mainly To Elders Will Home To Heirs Anyone Can Qualify If Under The Income Limit Lower Mortgage Payment Shorter Wait Times Officially A Homeowner Build Personal Credit 	Rental	Cat C New Homes	Cat D New Home
	 Utilities Not Included In Rent Contract Lease Agreements 	Longer Wait TimesHighest Utilities CostsTailored Mainly To Elders	 Under The Income Limit Lower Mortgage Payment Shorter Wait Times Officially A Homeowner

Your Journey To Become A Homeowner



Deciding To Become A Homeowner



Contact TCC Housing Program

Scenario

- \$75k Down Payment Assistance
- 30-Year Note @ 7% APR
- Payments Include Insurance & Taxes



Fill Out BIA Application



Obtain Pre-Approval Letter from Lender



Check for \$75k is Cut



\$75k check for down payment and closing costs is delivered to lender for purchase



New Homeowner!