

# TCC Housing Program

Welcome to our BIA Housing Improvement (HIP) program – your path to affordable homeownership!



Explore our Category D Home Buyership Down Payment Assistance section, providing crucial support for Alaska Natives to secure lower mortgages and reduced APRs. Join us in building a brighter future, one home at a time.

Visit our webpage for details!

Comparison of Priority Based on Points	Category C New Home		Category D Down Payment Assistance
	Elder	Young Family	Young Family
Age	15	0	0
Income	20	5	5
Disabilities	10	10	10
Dependents	0	15	15
Overcrowding	0	5	5
Veteran	10	0	0
Selecting Down Payment Assistance	0	0	25
<b>Total Points</b>	<b>55</b>	<b>35</b>	<b>60</b>

## Questions? Contact:

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Pros	Cons
<ul style="list-style-type: none"> <li>• Less waiting time to get a home</li> <li>• Lower Payment/APR</li> <li>• Choose your home</li> <li>• No limit on purchase price</li> <li>• Less expensive than renting</li> <li>• Own your home</li> </ul>	<ul style="list-style-type: none"> <li>• Utilities</li> <li>• Maintenance</li> <li>• Repairs</li> <li>• Property Taxes</li> <li>• Insurance</li> <li>• Foreclosure</li> </ul>

SCAN ME!



	Rental	Cat C New Home	Cat D Purchase Home
Mortgage	\$2,500	\$0	\$1,100
Insurance & Property Tax	\$0	\$0	\$200
Communication	\$150	\$200	\$150
Heating	\$500	\$2,500	\$500
Water/Sewer	\$150	\$0	\$150
<b>Total Per Month</b>	<b>\$3,450</b>	<b>\$3,200</b>	<b>\$2,250</b>
Wait Time to Get Into Home	1 Month	2-3 Years	6-9 Months

Rental	Cat C New Homes	Cat D New Home
<ul style="list-style-type: none"> <li>Higher Monthly Payments</li> <li>Utilities Not Included In Rent</li> <li>Contract Lease Agreements</li> <li>Risk of Eviction</li> </ul>	<ul style="list-style-type: none"> <li>Free – No Rent Payment</li> <li>Longer Wait Times</li> <li>Highest Utilities Costs</li> <li>Tailored Mainly To Elders</li> <li>Will Home To Heirs</li> </ul>	<ul style="list-style-type: none"> <li>Anyone Can Qualify If Under The Income Limit</li> <li>Lower Mortgage Payment</li> <li>Shorter Wait Times</li> <li>Officially A Homeowner</li> <li>Build Personal Credit</li> </ul>

